

Strategic guidelines 2025–2027

July 2025



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The forecasts and targets set here are based on the information available to the Fund at the publication date of this document and are therefore subject to change and compliance with applicable rules at the time.

Message from the FITD



In the past year, a challenging one in terms of institutional activities and the implementation of strategically important projects, the FITD achieved significant results in terms of the evolution of its operations and planning for future challenges in a changing environment.

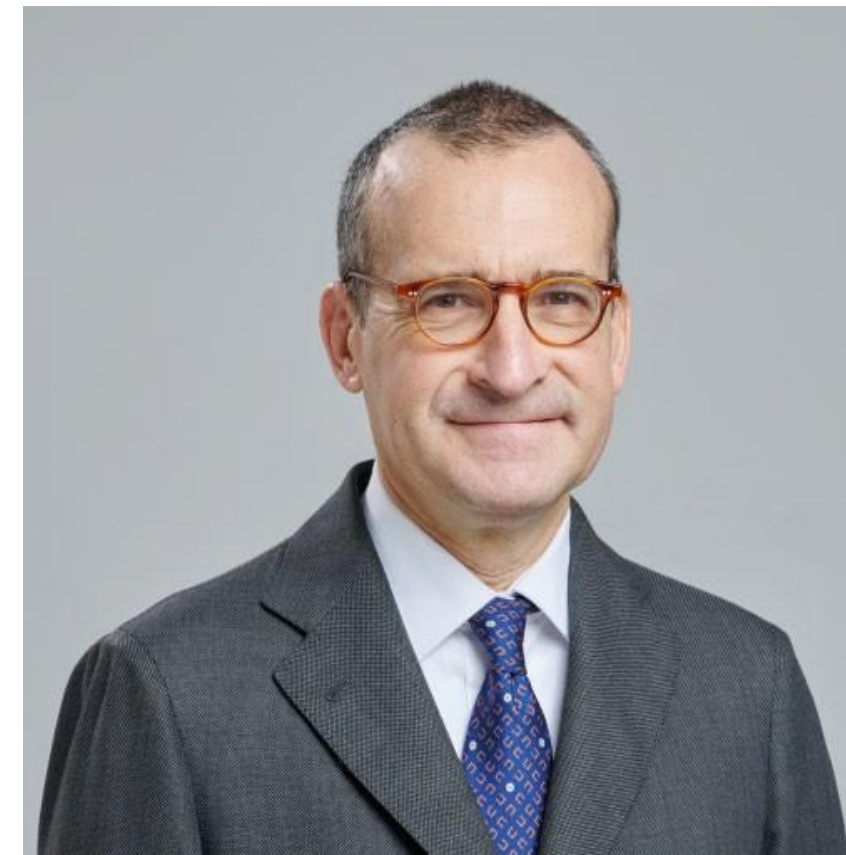
The regulatory framework for banking crisis management is currently under review: at European level, there is a legislative process underway to revise the Crisis Management and Deposit Insurance (CMDI) framework, while at international level, the core principles for effective deposit insurance systems (CP) are also being revised. The Fund monitors both processes and participates actively in them.

The FITD has also been a pioneer among DGSs, including at international level, in promoting virtuous initiatives such as sustainability reporting, the implementation of a risk management system and the assignment of ratings. Activities related to public awareness among depositors and communication in terms of brand identity were given further emphasis, as was the predictive analysis system of the early warning system model to simulate future trends and impacts on the business situations of member banks in hypothetical adverse scenarios.

It is therefore increasingly important to move forward with this project of growth and value creation for the future. On this basis, the initiative to prepare the first FITD Strategic Guidelines for the next three years has been launched.

The 2025–2027 Strategic Guidelines represent our roadmap: a guide for the future for transforming our intentions into actions. This is a plan focused on innovation and efficiency, built on specialised projects, keeping the Fund's institutional mandate in mind and aiming to help it maintain a leading role in the safety net.

Besides setting the course for the future, the Strategic Guidelines play a key role as a tool for transparency and integrated planning. With these Guidelines, the Fund undertakes to communicate its strategic guidelines, priorities and objectives clearly and consistently, in order to contribute to the stability of the financial landscape, the protection of savings and the confidence of depositors.



Mario Stella Richter
President



Alfredo Pallini
Director General

Our values

To reinforce the Code of Ethics, the **FITD Charter of Corporate Values** was also adopted in 2022.

The Charter summarises the outcome of a process put in place to **implement the shared values of the FITD**, serving as **an ethical guide that embodies the principles and beliefs of the Fund**.

The values contained in the Charter represent and inspire the FITD's actions and professionalism, forming the cornerstone of the Fund's continuity, the quality and efficiency of its operations, and the responsibility it assumes towards its bodies and, in general, all stakeholders.

We aim to be an ethical, efficient and inclusive organisation, fostering responsible behaviour both internally and externally, managing the resources of our member banks in the best possible way in order to protect depositors, and strengthening confidence in the banking sector.



The FITD's vision and mission



The FITD's vision



Strengthening depositors' confidence in the banking sector and contributing to financial stability

The FITD mission



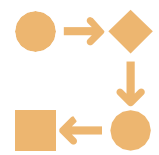
Protecting depositors

Guaranteeing the repayment of deposits up to 100,000 euro per depositor and per bank within seven working days



Contributing to financial stability

Taking measures to contribute to financial stability, minimising the burden on the banking sector



Strengthening the safety net

Collaborating with national and international authorities to ensure an effective and coordinated financial safety net

The levers behind the guidelines

The FITD takes a forward-looking and proactive approach to the future, aware of its fundamental role in the banking sector and within the safety net, promoting dialogue, synergy and collaboration.

The Fund intends to make efficient use of the most recent technology, including for the appropriate automation of processes, while carefully monitoring potential risks to the system, in full compliance with principles of transparency and compliance.

In the coming years, the aim is to consolidate the FITD's role as an international benchmark in the context of deposit guarantees, thereby capitalising on the experience gained over time and institutional exchanges.

In terms of sustainability, the Fund will integrate ESG principles into all its activities in order to contribute to environmental, social and governance sustainability.



Our objectives



Fulfilling our institutional mandate and promoting financial stability in conjunction with other safety net participants



Managing regulatory change and the broader context



Raising awareness of the FITD's role in the banking sector and in the community



Advancing the evolution of operational and decision-making processes through continuous innovation



Strengthening relationships with stakeholders for informed, inclusive and resilient governance

COMPANY OVERVIEW

It all started with a vision to change the World. From humble beginnings, we have grown into a large company with a strong presence in the industry. Over the years, we have overcome various challenges and have continued to evolve, always staying true to our core values and commitment to excellence.

We strive to be at the forefront of our industry, constantly innovating our offerings to adapt to the changing needs of the market.

Vision

We aim to expand our global reach while remaining deeply rooted in our values and maintaining a strong sense of corporate responsibility.

As we move forward, guided by our mission and vision, we are committed to fostering a culture of collaboration, innovation, and excellence. With a talented team and a customer-centric approach, we are confident in achieving our long-term goals and leaving a lasting, positive legacy. Together, we will continue to shape the future and make a difference in the lives of our customers and communities we serve.



Fulfilling our institutional
mandate and promoting
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Fulfilling our institutional mandate and promoting financial stability in conjunction with other safety net participants

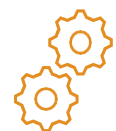


In a move to stay on top of the risks of its member banks, the **FITD is keeping an eye on the financial situation** of its members. This is in line with the principles and rules of the Italian Consolidated Banking Act (TUB) and, in particular, Article 96-ter, which states that the Supervisory Authority 'shall inform the guarantee schemes without delay if it finds that a member bank has critical issues that could trigger the activation of the scheme'.

With this in mind, the Fund uses a **model to calculate risk-based contributions**, which is reviewed at least every two years, in line with the guidelines issued by the European Banking Authority (EBA). In addition, the FITD has developed and uses its own internal predictive risk analysis model, called the Early Warning System. This system is also based on forward-looking monitoring, which includes stress scenario analysis. In addition to these two tools, the FITD has implemented informative reports on each member bank with detailed qualitative and quantitative analyses of key information.

As part of its ongoing improvement programme, over the next three years, the **FITD will further refine its monitoring of member banks to promote financial stability**. The aim is to provide for an increasing exchange of information between the FITD and the Supervisory Authority. At the forefront of the information exchange will be the forecast models designed by the FITD, conceived with the aim of providing up-to-date and accurate information on consortium members. The objective of ongoing dialogue and continuous information sharing will enhance the already substantial collection of information available to the Fund, enabling it to constantly refine and improve its forecasting tools.

The project will promote the growing importance of the FITD as a key player in crisis management within the safety net. In line with this role and its institutional mandate, the **FITD will continue to implement measures based on criteria of efficiency, effectiveness and timeliness, ensuring responses that are proportionate to the nature of the situations and compliant with the national and European regulatory framework**. These measures are intended to further strengthen depositors' confidence and contribute to the stability of the banking sector.



Areas of action

- Efficient and effective implementation of measures in compliance with the institutional mandate, statutory provisions, related processes and controls.
- A programme of discussions and meetings with the Supervisory Authority, designed to ensure that information is constantly updated and exchanged with a view to preventing risk for member banks.
- Implementation and ongoing updating of the FITD Early Warning System model.
- Periodic review of the risk-based model and any necessary updates, including those made with the support of a technical group of experts from the consortium members, whenever changes are made to the EBA guidelines.
- Monitoring and continuous updating of reports on member banks, including through press releases, financial statements and specific information tools.
- Use of advanced algorithms and data mining techniques to further develop predictive analyses of the Early Warning System model.
- Timely updates on corporate developments by using appropriate computerised and standardised exchange tools and systems.
- Enhancement of data and information provided to the Bodies and member banks in the half-yearly report and in the return flows.
- Establishment of a framework for inter-institutional cooperation with safety net participants, aimed at close coordination of activities and the continuous exchange of information, in compliance with the European reference framework and international standards in the sector.





Managing regulatory change and the broader context

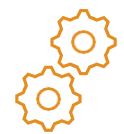
Managing regulatory change and the broader context



The FITD responds to the challenges posed by **the ever-changing regulatory and legislative environment** through **ongoing monitoring and collaboration with other entities** and bodies that share its position and vision, including from a strategic perspective. The focus of activities at national level will be the full implementation of the Bank of Italy's Supervisory Provisions on deposit guarantee schemes of November 2024, reflected in a timely update and streamlining of the procedures and/or periodic flows required and already in place.

Careful monitoring and implementation of operational and organisational profiles will continue, in order to ensure full compliance with the aforementioned Provisions, including through the implementation of additional internal regulations and procedures, with a view to achieving integrated compliance tailored to the needs and institutional mandate of the Fund.

With a view to improving its internal regulations, the FITD will continue to **pursue sustainability and social responsibility**, focusing on continuous and progressive efficiency improvements. Furthermore, for the purposes of ongoing **monitoring of investment activities using the financial resources available**, the FITD will strengthen its controls over such activities and compliance with the parameters set out in the investment policy, including through the use of advanced management software and periodic, structured discussions with the manager, with the support of the FITD Investment Committee.



Areas of action

- Monitoring of operational and organisational profiles to ensure full compliance with the Bank of Italy's Supervisory Provisions for DGSs and with the relevant regulations.
- Ongoing monitoring of the national and European regulatory framework to ensure that the FITD's operations are aligned with evolving regulatory standards, including through the adaptation of the relevant legal framework and its own functions.
- Growing focus on ESG profiles and related reporting, risks and controls.
- In-depth compliance analysis for the proper functioning of the structure and implications in terms of internal controls (for example, privacy, anti-money laundering, internal audit, risk manager, Italian Legislative Decree 231/2021; cybersecurity, artificial intelligence, gender equality, tax legislation, crisis code and insolvency proceedings, financial legislation and market regulations, suitability requirements for representatives, digital currency, etc.).
- Specific overview of the investment activity and policy of the financial endowment, including through the preparation of investment reports for the Supervisory Authority.
- Definition and refinement of recurring activities and formalised processes relating to periodic exchanges with the Supervisory Authority.
- Production and implementation of periodic flows and reporting for the Supervisory Authority on DGSs of high qualitative and quantitative standards.
- Continuous monitoring of the risk levels of consortium members, related controls and processes, in line with the Fund's mandate, statutory provisions and within the scope of exchanges with the Authority.
- Implementation of reporting to senior management and governing bodies.
- Promotion of transparent and participatory communication initiatives with depositors and stakeholders.

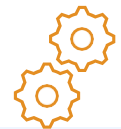
Managing regulatory change – focus on international commitments



The FITD is actively involved in **international cooperation** and in promoting the sharing and creation of best practices in the sector, with the aim of consolidating its position as an international benchmark. The Fund's leading role is further enhanced by the prominent positions held within the two associations of which it is a member: the Director General of the FITD is currently First Vice-Chair of the International Association of Deposit Insurers (IADI) and Chair of the Europe Regional Committee; he is also a member of the Board of the European Forum of Deposit Insurers (EFDI).

With a view to ensuring ongoing monitoring and increasing participation in international regulatory forums, the FITD promptly took action to examine the scope and implications of the legislative review of the European regulatory **Crisis Management and Deposit Insurance (CMDI) framework**. In this regard, it immediately began **discussions and round tables with national and international authorities**, representing both the acceptable elements of the proposals and those worthy of improvement. At European level, the FITD actively participates in the work of the EFDI's Banking Union Working Group with a view to further developing the legislative proposal and drawing up common positions among European DGSs to serve as a basis for advocacy activities.

In addition, the FITD has actively participated in the process of revising the **international Core Principles for Effective Deposit Insurance Systems**, which is expected to be completed in 2025. The Fund's participation in this process is of strategic importance given the significance of these principles for deposit guarantee schemes, as international reference standards for the operation and assessment of DGSs by the International Monetary Fund and the World Bank. In relation to this, in order to verify continuous and effective compliance with the aforementioned Core Principles, the FITD will periodically carry out a self-assessment of compliance.



Areas of action

- Monitoring of new developments in the regulatory framework and increasing participation in European and international round tables.
- Analysis and in-depth examination of the scope and implications, including those of an operational nature, of the legislative review of the European regulations relating to Crisis Management and Deposit Insurance (CMDI) framework.
- Sharing the FITD's experience in crisis management with international and institutional partners, also with a view to establishing safeguards and best practices.
- Continuous growth in commitment to activities aimed at developing the FITD's international network.
- Active participation in completing the review process of the Core Principles for Effective Deposit Insurance Systems and subsequent self-assessment of compliance and operational impacts.
- Continued commitment to promoting the exchange of experiences and best practices among DGSs, including through the establishment of bilateral agreements.



3

Raising awareness of the
role of the FITD in the
banking sector



Consolidating a culture of awareness of the FITD's role in the banking sector and in the community – Communication and public awareness



The Fund has been actively pursuing the goal of raising public awareness of its work for some time now. Specifically, a **depositor assistance service** has been set up to monitor and respond to queries received. In addition, activities and events related to the FITD are regularly published on the Fund's website and various social media profiles, keeping track of the growing number of interested people and answering frequently asked questions.

The **FITD will continue to pursue a path of constant improvement in communication and public awareness**, aimed at increasing public awareness and confidence in the institutional role of the FITD, thereby enhancing measures for the benefit of depositors with a view to promoting a depositor-friendly approach. In particular, a communication plan was launched in 2024, focusing on the following key areas: i) the dissemination of the new visual identity, in order to ensure immediate recognition through the adoption of standardised graphics for all documentation issued by the FITD; ii) the restyling of the website, aimed at improving accessibility and providing an increasingly user-friendly communication channel for depositors and all interested users; iii) planning communication through the FITD's social media channels and other media, including specific communication campaigns and participation in events in the banking and financial sector, in order to achieve the widest possible dissemination of messages and help strengthen savers' confidence in the system. The commitment is to spread awareness of deposit protection and the various ways in which the FITD can intervene to help safeguard financial stability.

In the coming years, the FITD will intensify its public awareness initiatives. Specifically, seminars and events will be organised for educational and informational purposes: the system of services offered to savers will be optimised and **financial education** leaflets will be published for audiences of all ages and educational backgrounds.



Areas of action

- Redesign of the Fund's website to make it more accessible to depositors.
- Enhancement of the depositor assistance service and related channels.
- Implementation of the communication plan with initiatives planned on an annual basis, with a view to gradual implementation and identification of the target audience.
- Management of social media activities and restyling of external communications.
- Regular monitoring of communication in line with European Core Principles and best practices, also taking into account the experiences of other DGSs with similar characteristics.
- Launch and periodic monitoring of surveys aimed to measure the level of awareness in Italy regarding deposit protection and the FITD.
- Strengthening the Fund's new visual identity.
- Development of further measures aimed at promoting recognition of the FITD and its activities, including in-depth specialist analysis of issues relating to the sector.
- Implementation of further projects aimed at raising public awareness of economic and financial issues, including through specific publications and educational events.





Promoting the evolution of
operational and decision-making
processes through continuous
innovation

Advancing the evolution of operational and decision-making processes through continuous innovation

Over the years, the process of enhancing the internal structure in terms of training and professional development has continued, with specific initiatives for each resource, as well as for the achievement of company objectives. The aim of this is to enhance the unique qualities of each individual and strengthen their specific skills, in order to create a team of highly qualified resources in the sector. To improve satisfaction and efficiency of resources with a focus on human capital development, strengthening the sense of belonging and increasing worker well-being, smart working agreements and the introduction of a welfare system are included.

The FITD is also committed to promoting **accountability among its resources** by strengthening **collaboration and leadership**. In particular, by adopting a forward-looking approach, all employees are encouraged to plan their work by estimating the time and possible costs of projects, which is essential for developing accurate budgets and management control systems. A further step forward in the development of resources has been planned through staff training and the improvement of professional and specialist skills. This will involve a steady increase in investment in the cross-cutting skills that resources will need to acquire.

In terms of process management, a new tool called 'Consortium' has been implemented. The application, developed entirely within the Fund, aims to **strengthen the digitalisation, automation and standardisation of internal procedures** and to enhance the Fund's ICT system. In addition, there are plans to include the database containing the member banks' data in the new tool, facilitating its future processing as part of the aforementioned project to enhance the database.



Areas of action

- An annual training plan, in line with the activities carried out by each individual and according to their roles and responsibilities within the FITD.
- Management training programmes aimed at promoting a leadership style based on trust, respect and collaboration.
- A performance evaluation system based on multiple indicators and annually established objectives, both at individual and collective level.
- Enhancement of budgeting systems, management control and task management tools, including through the use of AI to optimise processes.
- Streamlining organisational structures and operational processes with IT support for business decisions.
- Continuation of team-building initiatives.
- Strengthening the role of the Management Committee with a view to sharing, exchanging information and internal controls.
- Strengthening strategic planning initiatives in support of the General Management.
- Evolution of the toolkit for communication and internal processes, also leveraging artificial intelligence-based solutions.
- Inclusivity, accessibility and ESG initiatives (paperless office).
- Enhancement of IT security tools and tools to ensure service continuity.



5

Strengthening relationships with
stakeholders for informed,
inclusive and resilient governance

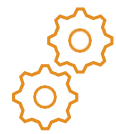
Strengthening relationships with stakeholders for informed, inclusive and resilient governance



The FITD is committed to continuously **enhancing relations with its stakeholders**, particularly with regard to the members of its governing bodies. This commitment is aimed at ensuring the highest standards of quality and quantity of the flows transmitted, as well as comprehensive and transparent exchange, in compliance with the provisions of the Articles of Association and the relevant Supervisory Provisions.

The ongoing goal of improving mutual relations with stakeholders will help promote trust and cooperation between the parties. As a result, the Fund aims to strengthen regular feedback mechanisms to assess stakeholder satisfaction and identify areas for improvement. This is the context for the introduction of a **self-assessment system for the governing bodies**, tailored to the specific characteristics of the Fund's governance and in line with its institutional mandate.

Aware that stakeholder needs and expectations change over time, the FITD is committed to building solid, lasting relationships with its stakeholders through open and transparent dialogue and a constant commitment to growth. This will lead to greater collaboration and trust, as well as establishing the Fund as an institutional point of reference for those working in the sector.



Areas of action

- Ongoing optimisation of the presentation of information and documentation provided by stakeholders within the bodies for investigative and decision-making purposes.
- Introduction of a system for the self-assessment of bodies, also taking into account the Supervisory Provisions applicable to DGSs, as well as best practices in place at banks.
- Optimisation of planning and reporting systems, identifying core issues and priorities for action for each half of the year, including standardisation and computerisation of procedures and information exchange.
- Development of good governance initiatives through analysis and creation of internal structures and practices, also in compliance with the Supervisory Provisions of the DGS and taking into account the characteristics that distinguish the legal nature and institutional function of the Fund, always in accordance with the principle of proportionality.
- Strengthening information exchange with the Supervisory Authority on governance, organisational and control structures.
- Initiatives to promote the institutional role of the Fund in collaboration with other institutional entities.
- Investments in educational activities to raise financial awareness and promote economic literacy, including in collaboration with other institutional partners.
- Investments in ICT for more innovative, efficient and secure tools.





We're here to **protect**
your **savings.**