

Rome, 01/08/2025

PRESS RELEASE

Subject: FITD signs the renewal of the financing agreement with a pool of member banks

Today, the Interbank Deposit Protection Fund (FITD) renewed the contract for the activation, where necessary, of a loan with a pool of 12 member banks, consisting of 4 arranger banks (Intesa Sanpaolo, Unicredit, Banco BPM, BPER Banca), together with another 8 financing banks (Crédit Agricole Italia, Banca IFIS, Banca Popolare di Sondrio, Cassa di Risparmio di Bolzano, Banco di Desio e della Brianza, Banca Mediolanum, Banca Sella, Cassa di Risparmio di Fermo).

The operation, consisting of a committed credit line of 3 billion euro, renews the one already in place with the same pool and expiring on 3 August 2025. The potential activation of the credit line, which has never been necessary to date, is at the discretion of FITD, which may assess its convenience on a case-by-case basis, thus maintaining adequate operational flexibility in addition to current financial resources.

The operation is in line with Directive 2014/49/EU (DGSD), which requires deposit guarantee schemes to have adequate alternative financing arrangements, as well as with the international standards of the International Association of Deposit Insurers (IADI), which recommend access to emergency resources in order to ensure effective and timely interventions. FITD was assisted by RSM Legal Italia in terms of legal matters and by KPMG Advisory for financial matters. The pool of banks was assisted by the law firm Cappelli Riolo Calderaro Crisostomo Del Din & Partners (CRCCDLEX).