

Rome, 15/09/2025

PRESS RELEASE

Subject: Banca Progetto

Today, the Interbank Deposit Protection Fund (FITD), Banca Monte dei Paschi di Siena S.p.A., Banco BPM S.p.A., BPER Banca S.p.A., Intesa Sanpaolo S.p.A., UniCredit S.p.A. (the "**5 Banks**") and Banca Progetto in special administration ("**Banca Progetto**") signed a binding term sheet for a restructuring in favour of Banca Progetto.

The operation involves the participation of FITD – through a preventative intervention pursuant to Article 35 of its Statute – and the 5 Banks in the derisking of Banca Progetto's assets, the recapitalisation of Banca Progetto by FITD and the subsequent sale by the Interbank Deposit Protection Fund to the 5 Banks (through a company jointly owned by the 5 Banks) of the share of Banca Progetto's capital subscribed by the latter, with the Interbank Deposit Protection Fund retaining a share not exceeding 9.9%.

The parties are committed to finalising the transaction as soon as possible, subject to the completion of due diligence, the definition of the final agreements, the obtaining of the authorisations of the competent Supervisory Authorities, the approval of the shareholders' meeting of Banca Progetto and the fulfilment of the additional conditions set out in the term sheet.

With the support intervention, the Interbank Deposit Protection Fund and the 5 Banks, in a spirit of responsibility, will provide Banca Progetto with the capital necessary to achieve its recovery, thus enabling the protection of Banca Progetto's depositors with the resources of the banking sector.