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PRESS RELEASE

Signing of a Bilateral Agreement between Fondo Interbancario di Tutela dei Depositi (FITD) and Fondo de Garantía de Depósitos de Entidades de Crédito (FGD).

As part of the cooperation among Deposit Guarantee Systems in the European Union, today – Friday 23 June 2021 – a Bilateral Agreement was signed between the Italian FITD and the Spanish FGD to formalize their collaboration and define reciprocal activities, in respect to their institutional mandates.

This initiative is part of the actions recommended in Directive 2014/49 / EU on Deposit Guarantee Systems. It is based on the Multilateral Agreement Scheme of the European Forum of Deposit Insurers (EFDI), in compliance with the Guidelines issued by the European Banking Authority (EBA).

The agreement is signed by Director General Alfredo Pallini on behalf of FITD and by José Luis Ballesteros Corrales, Director General of FGD, and Francisco-Javier Priego Pérez, Secretario Comisión Gestora of FGD, on behalf of the FGD.

It strengthens the cooperation between the respective countries' DGSs in the international arena.

Both DGSs have already been collaborating over a period of time in many EFDI endeavors and in initiatives promoted by the International Association of Deposit Insurers (IADI) and the IADI European Regional Committee (ERC), chaired by FITD's Director General.

