



PRESS RELEASE

For immediate release!

THE EUROPEAN FORUM OF DEPOSIT INSURERS HAS BECOME A BELGIAN INPA

Rome, the 18th of October 2007 – The Belgian Ministry of Justice has issued on the 19th of September a Royal Decree which approves the European Forum of Deposit Insurers (EFDI) statutes and grants EFDI the legal personality.

EFDI officially became an International Non Profit Association (INPA) on the 22nd of June 2007, in Brussels, under Belgian Law. Membership consists of 51 Deposit Guarantee Schemes which represent 37 countries of the European Economic Area. The members elected Mr. Roberto Moretti (Fondo Interbancario di Tutela Depositi, FITD) as Chairman and Mr. Dirk Cupei (Bundesverband Deutscher Banken, BdB) as Vice-Chairman.

EFDI was initially established in October 2002 in Vienna. The founding members included 25 Deposit Guarantee Schemes (DGSSs).

Since its very beginning, EFDI has aimed at facilitating dialogue among members as well as exchanging expertise and information on issues of mutual interest and concern.

EFDI collaborates from its beginning intensively with the European Commission and with international financial organisations like the European Central Bank (ECB), the Committee of European Banking Supervisors (CEBS), the World Bank (WB), the International Association of Deposit Insurers (IADI), the Federal Deposit Insurance Corporation (FDIC) and many others.

EFDI has especially been cooperating with the European Commission (EC) concerning the review of 19/94/EC Directive on Deposit Guarantee Schemes. Just a few months ago, after a specific request of the EC, EFDI established five working groups, among its members. The goal of these groups is to analyse the new issues that the EC would like to manage in order to plan and provide for non binding master agreements and self – regulatory guidance for European DGSSs.